

**Peninsula AMCL BDBL Unit Fund One**  
**Unaudited Financial Statement**  
As on December 31,2023

# Peninsula AMCL BDBL Unit Fund One

## Statement of Financial Position

As at December 31, 2023

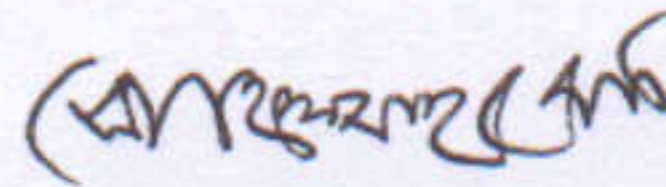
	Notes	31-Dec-23 Taka	30-Jun-23 Taka
<b>ASSETS</b>			
Cash and cash equivalent	5	33,537,041	39,022,584
Accounts Receivable	6	1,440,183	1,510,169
Preliminary Expenses	7	-	-
Investment in marketable securities (Market Price)	8	180,751,932	181,403,249
Advances, Deposit & Prepayments	9	155,971	372,905
<b>Total Assets</b>		<b>215,885,127</b>	<b>222,308,906</b>
<b>EQUITY &amp; LIABILITIES</b>			
Unit Capital Fund	10	191,016,420	191,909,190
Unit Premium/(Discount)	11	10,051,350	10,136,589
Fair value reserve ( Unrealized Gain)		-	-
Retained earnings	12	13,291,268	18,694,022
<b>Total Equity</b>		<b>214,359,038</b>	<b>220,739,801</b>
<b>Liabilities</b>			
Fees and Charge Payable	14	1,252,580	1,295,605
Provision for investment	16	-	-
Other liabilities	13	273,509	273,500
		1,526,089	1,569,105
<b>Total equity &amp; liabilities</b>		<b>215,885,127</b>	<b>222,308,906</b>
Nav at Cost Value	15	12.39	13.21
NAV at Market Value	15	11.22	12.95

These financial statement should be read in conjunction with the annexed notes



Chairman, Trustee

Investment Corporation  
of Bangladesh



Member, Trustee

Investment  
Corporation of  
Bangladesh



Asset Manager

Peninsula Asset  
Management Company  
Limited

**Peninsula AMCL BDBL Unit Fund One**  
**Statement of Comprehensive Income (Un-Audited)**  
**For the period from 01 July 2023 to 31 December 2023**

	Notes	01.07.2023- 31.12.2023 Taka	01.07.2022- 31.12.2022 Taka	01-10-2023- 31-12-2023 Taka	01-10.2022- 31-12-2022 Taka
<b>Income</b>					
Capital Gain	17	500,750	677,440	164,248	4,772,060
Dividend Income	18	2,499,079	7,874,782	891,027	1,832,565
Interest Income	18	1,255,443	5,473,780	643,106	225,751
Other Income		-	-	-	-
<b>Total Income</b>		<b>4,255,272</b>	<b>14,026,002</b>	<b>1,698,381</b>	<b>6,830,376</b>
<b>Expenditure</b>					
Management Fee	14	2,295,364	2,434,391	1,143,114	1,186,842
Trustee Fee		108,467	115,418	54,005	56,191
Custodial Fee	14	102,606	100,876	51,568	48,282
Amortization of pre-operating expenses	7	-	321,942	-	160,971
Bank Charge & excise duty	19	24,673	44,058	20,533	34,788
Fund's annual fee		108,467	115,418	54,005	56,191
Audit fee	14	23,189	17,392	11,594	8,696
CBDL Expenses		107	3,665	-	2,886
Other Operating Expenses	20	36,150	83,650	20,000	59,500
<b>Total Expenditure</b>		<b>2,699,023</b>	<b>3,236,810</b>	<b>1,354,819</b>	<b>1,614,347</b>
<b>Profit/(loss) before Provision and tax</b>		<b>1,556,249</b>	<b>10,789,192</b>	<b>343,562</b>	<b>5,216,029</b>
Provision for diminution in value of investment	16	(1,201,727)	(17,741,760)	(152,161)	(13,141,290)
<b>Profit/(loss) before tax</b>		<b>354,522</b>	<b>(6,952,568)</b>	<b>191,401</b>	<b>(7,925,261)</b>
Provision for tax		-	-	-	-
<b>Net profit/(loss) after tax</b>		<b>354,522</b>	<b>(6,952,568)</b>	<b>191,401</b>	<b>(7,925,261)</b>
<b>Earning Per Unit</b>	21	<b>0.019</b>	<b>(0.362)</b>	<b>0.010</b>	<b>(0.413)</b>

**Statement of Other Comprehensive Income**

Net comprehensive profit for the period	354,522	(6,952,568)
Other comprehensive income:		
Unrealised Gain on Investment	-	-
<b>Total Comprehensive Income</b>	<b>354,522</b>	<b>(6,952,568)</b>

*These financial statements should be read in conjunction with the annexed notes.*

  
Chairman, Trustee  
Investment Corporation  
of Bangladesh

  
Member, Trustee  
Investment Corporation  
of Bangladesh

  
Asset Manager  
Peninsula Asset Management  
Company Limited


# Peninsula AMCL BDBL Unit Fund One

## Statement of Changes in Equity For the year ended December 31, 2023

Particulars	(Amount in Taka)				
	Unit Capital Fund	Unit Premium	Retained Earnings	Fair Value Reserve (Unrealized Gain)	Total equity
Balance at July 1, 2023	191,909,190	10,136,589	18,694,022	-	220,739,801
Issued share capital	(892,770)	-	-	-	(892,770)
Share money deposit	-	-	-	-	-
Unit Premium	-	(85,240)	-	-	(85,240)
Fair Value Reserve ( Unrealized Gain)	-	-	-	-	-
Dividend Paid for the year 2022-2023	-	-	(5,757,275.70)	-	(5,757,275.70)
Net profit/(loss) for the year	-	-	354,522	-	354,522
<b>Balance at December 31, 2023</b>	<b>191,016,420</b>	<b>10,051,350</b>	<b>13,291,268</b>	<b>-</b>	<b>214,359,038</b>
Balance at July 1, 2022	191,909,190	10,136,589	46,552,880	-	248,598,659
Fair Value Reserve ( Unrealized Gain)	-	-	-	-	-
Unit capital issued/redeemed	-	-	-	-	-
Unit Premium	-	-	-	-	-
Dividend Paid for the year 2021-2022	-	-	(21,110,011)	-	(21,110,011)
Net profit/(loss) for the year	-	-	(6,748,847)	-	(6,748,847)
<b>As at June 30, 2023</b>	<b>191,909,190</b>	<b>10,136,589</b>	<b>18,694,022</b>	<b>-</b>	<b>220,739,801</b>



Chairman, Trustee  
Investment Corporation of Bangladesh



Member, Trustee  
Investment Corporation of Bangladesh

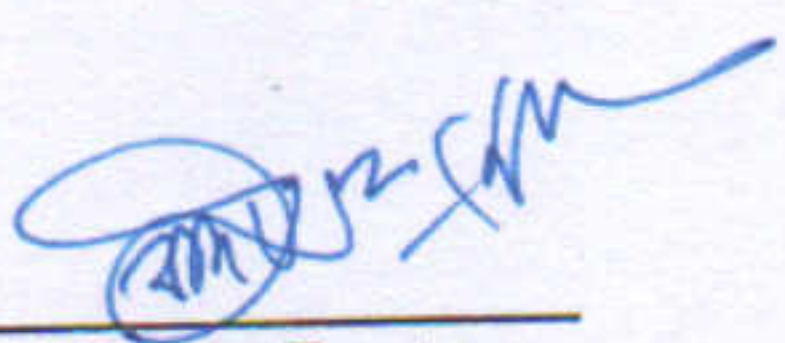


Asset Manager  
Peninsula Asset Management Company Limited

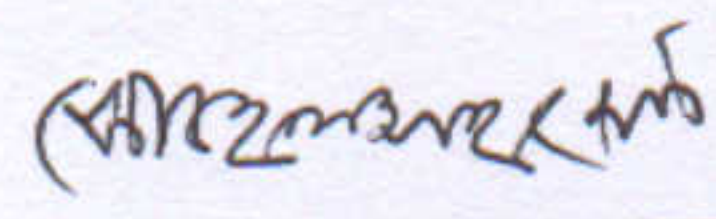
# Peninsula AMCL BDBL Unit Fund One

## Cash flow Statement For the year ended December 31, 2023

Particulars	01.07.2023 31.12.2023 Taka	01.07.2021- 30.06.2022 Taka
<b>A) Cash flows from operating activities</b>		
Net profit/(loss) before tax	354,522	(6,734,356.26)
Items not involving movement of cash		
Depreciation	-	-
Provision for diminution in value of investment	-	-
	<u>354,522</u>	<u>(6,734,356.26)</u>
Operating profit/(loss) before working capital		
Changes in working capital:		
Decrease/(increase) in current assets:		
Accrued Income	69,986	(1,202,278.88)
Preliminary Expenses	-	435,673.00
Advances, Deposit & Prepayments	216,934	(162,310.80)
	<u>286,920</u>	<u>(928,916.68)</u>
(Decrease)/increase in current Liabilities:		
Other liabilities	9.33	-
Liabilities for expenditure	(43,025)	(160,455.00)
	<u>(43,016)</u>	<u>(160,455.10)</u>
	<u>243,904</u>	<u>(1,089,371.78)</u>
	<u>598,426</u>	<u>(7,823,728)</u>
<b>Cash flow from operating activities</b>		
<b>B) Cash flows from investing activities</b>		
Investment in marketable securities	651,317	45,585,619.91
<b>Net cash flow/ (used in) investing activities</b>	<u>651,317</u>	<u>45,585,619.91</u>
<b>C) Cash flows from financing activities</b>		
Dividend paid	(5,757,276)	(21,110,010.90)
Unit Premium/(Discount)	(85,240)	-
Unit Capital Fund	(892,770)	-
<b>Net cash flow from financing activities</b>	<u>(6,735,285)</u>	<u>(21,110,010.90)</u>
Net (Deficit)/Surplus in Cash and Bank Balances for the Year (A+B+C)	(5,485,542)	16,651,881.47
Cash and Bank Balances at beginning of the period	39,022,584	22,370,702.04
<b>Cash and Bank Balances at the end of the period</b>	<u>33,537,041</u>	<u>39,022,584</u>

  
Chairman, Trustee

Investment Corporation of  
Bangladesh

  
Member, Trustee

Investment Corporation of  
Bangladesh

  
Asset Manager

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Limited

**5 Cash and cash equivalent**

**Cash at Bank:**

	<u>Account No.</u>
South East Bank Limited	SND 13100000122
South East Bank Limited	SND 13100000166
South East Bank Limited	SND 13100000249
South East Bank Limited	SND13500000042
South East Bank Limited	SND 13100000273

**FDR**

	<u>Receipt No.</u>
IDLC Finance Limited	10452231595806
IDLC Finance Limited	10452231595805
IDLC Finance Limited	10452231595804
IDLC Finance Limited	10452231595803

**Cash with Brokerage House:**

BO Account Cash Balance

31-Dec-23 Taka	30-Jun-23 Taka
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564,374	1,830,771
7,202,335	23,168,017
1,916	2,757
-	-
-	-
5,613,437.50	7,000,000
5,613,437.50	7,000,000
7,261,611.76	
7,261,611.76	
18,317	21,039
<b>33,537,041</b>	<b>39,022,584</b>

**6 Accounts Receivable**

Opening balance  
Add: Addition during the Period

Less: Adjust during the period  
**Closing balance**

Accrued Interest on IDLC FDR  
Dividend Receivable

1,510,168	310,881
2,494,319	2,914,973
4,004,487	3,225,854
2,564,304	1,715,685
<b>1,440,183</b>	<b>1,510,168</b>
380,821	236,351
1,059,363	1,273,817
<b>1,440,183</b>	<b>1,510,168</b>

**7 Preliminary Expenses**

Opening balance  
Less: Amortization

-	435,673
-	435,673
-	-

**8 Investment in marketable securities**

Investment in listed securities - At Market Price

**180,751,932**      **181,403,249**

All equity investments are measured at fair value in the statement of financial position, with negative value changes (unrealized loss) recognized in profit or loss account on aggregate portfolio basis. However for equity investments for which there are positive value changes (unrealized gain) on aggregate portfolio basis is recognized in the other comprehensive income statement.

A schedule of detailed investment in listed marketable securities is given in Annexure - A

**9 Advances, Deposits & Prepayments**

**Opening Balance**

Addition during the period:  
Advance Trustee Fee  
Advance Fund Annual fee

372,905	210,594
-	336,863
-	274,548
-	611,411
<b>372,905</b>	<b>822,005</b>

**Adjustment during the period:**

Advance payment to ICB as trustee fee  
Advance Fund Annual fee

108,467	224,550
108,467	224,550
<b>216,934</b>	<b>449,100</b>
<b>155,971</b>	<b>372,905</b>

**Closing Balance****Closing balance comprises as follows:**

Advance trustee fee to ICB  
Advance Fund Annual fee

11,928	120,395
144,043	252,510
<b>155,971</b>	<b>372,905</b>

**10 Unit Capital Fund**

Opening Balance  
Add: Addition during the period

191,909,190	191,909,190
(892,770)	-
191,016,420	191,909,190
1,000,000	-
<b>190,016,420</b>	<b>191,909,190</b>

Less: Surrender During the period

As of 31 December 2023 the unit fund capital are comprised as follows:

Name of Investors	Unit Sales Price	Unit price	No. of Units	Amount in Taka	Amount in Taka
Bangladesh Development Bank Ltd	10	10	2,000,000	20,000,000	20,000,000
Delta Brac Housing Finance	10	10	250,000	2,500,000	2,500,000
Sadharan Bima Corporation	10	10	5,000,000	50,000,000	50,000,000
Janata Capital And Investment Ltd	10	10	-	-	1,000,000
Faisal Spinning Mills Ltd	10	10	510,723	5,107,230	5,000,000
NLI Securities Ltd	10	10	100,000	1,000,000	1,000,000
Investment Corporation of Bangladesh	10	10	1,450,000	14,500,000	14,500,000
Investment Corporation of Bangladesh	9.89	10	556,117	5,561,170	5,561,170
Mr. Reaz Uddin Ahmed	10.66	10	1,000	10,000	10,000
Mr. Khan Nazrul Islam Hannan	10.66	10	1,000	10,000	10,000
ICB Unit Fund	11.05	10	9,049,773	90,497,730	90,497,730
Mr. Al Amin Ahmed	12.32	10	500	5,000	5,000
Mr. Al Amin Ahmed	13.24	10	1,000	10,000	10,000
Mr. Al Amin Ahmed	10.12	10	500	5,000	5,000
Mr. Abu Saleh Abdul Muiz Shujan	13.81	10	181,029	1,810,290	1,810,290
<b>Total</b>			<b>19,101,642</b>	<b>191,016,420</b>	<b>191,909,190</b>

**11 Unit Premium/(Discount)**

Opening Balance  
Add: Addition during the period

10,136,589	10,136,589
(85,240)	-
10,051,350	10,136,589

Less: Adjust during the period

-	-
<b>10,051,350</b>	<b>10,136,589</b>

Name of Investors	Unit Sales Price	Unit price	No. of Units	Amount in Taka	Amount in Taka
Investment Corporation of Bangladesh	9.89	10.00	556,117	(61,173)	(61,173)
Mr. Reaz Uddin Ahmed	10.66	10.00	1,000	660	660
Mr. Khan Nazrul Islam Hannan	10.66	10.00	1,000	660	660
ICB Unit Fund	11.05	10.00	9,049,773	9,502,262	9,502,262
Mr. Al Amin Ahmed	12.32	10.00	500	1,160	1,160
Mr. Al Amin Ahmed	13.24	10.00	1,000	3,240	3,240
Mr. Al Amin Ahmed	10.12	10.00	500	60	60
Mr. Abu Saleh Abdul Muiz Shujan	13.81	10.00	181,029	689,720	689,720
Faisal Spinning Ltd	11.19	10.00	10,723	12,760	
Janata Capital and Investment Ltd	10.98	10.00	100,000	(98,000)	
<b>Total</b>			<b>9,901,642</b>	<b>10,051,350</b>	<b>10,136,589</b>

## 12 Retained earnings

Opening Balance	18,694,022	46,552,881
Add: Profit during the period	354,522	(6,298,683)
	19,048,544	40,254,197
Less: Dividend paid	5,757,276	21,110,011
	<b>13,291,268</b>	<b>19,144,187</b>

## 13 Other liabilities

Opening Balance	273,500	273,500
Add: Dividend Payable	5,757,276	21,110,011
Payable to Unit Holder	9.63	
	6,030,785	21,383,511
Less: Adjustment/Paid during the period (Note:13.1)	5,757,276	21,110,011
<b>Closing Balance (Note:13.2)</b>	<b>273,510</b>	<b>273,500</b>

### 13.1 Adjustment Details

Dividend Paid	5,757,276	21,110,011
Vat Payable	-	-
	<b>5,757,276</b>	<b>21,110,011</b>

### 13.2 Closing balance comprises as follows:

Dividend Payable	-	-
Payable to CDBL	273,500	273,500
Payable to Unit Holder	9.63	
	<b>273,510</b>	<b>273,500</b>

13.3 The amount payable to asset manager on account of various day to day expenditure incurred against operation of the fund

## 14 Fees and Charge Payable

Opening Balance	1,295,605	1,444,560
Add: Addition during the period:		
Management fee payable to asset manager	2,295,364	4,740,995
Custodial fee payable	102,606	198,854
Audit fee payable	23,189	46,000
	2,421,159	6,430,409
Less: Adjustment/Paid during the period (Note:14.1)	2,464,184	5,134,804
<b>Closing Balance (Note:14.2)</b>	<b>1,252,580</b>	<b>1,295,605</b>



**14.1 Adjustment during the year:**

Management fee payable to asset manager  
Custodial fee payable  
Audit fee payable

2,312,415	4,890,457
98,269	217,347
53,500	27,000
<b>2,464,184</b>	<b>5,134,804</b>

**14.2 Closing balance comprises as follows:**

Management fee payable to asset manager  
Custodial fee payable  
Provision for TDS on Fixed Deposit and Bond  
Audit fee payable

1,143,614	1,160,665
69,183	64,846
515	515
39,268	69,579
<b>1,252,580</b>	<b>1,295,605</b>

**15 Net Asset Value (NAV) per unit****At Market value**

Total Equity fund  
Retained Earning  
Unit Premium/(Discount)  
Unrealized Gain from Investment  
Net worth/asset of the fund (A)  
Number of outstanding units (B)  
**Net asset value per unit (A/B) at market price**

191,016,420	191,909,190
13,291,268	19,144,187
10,051,350	10,136,589
-	-
<b>214,359,038</b>	<b>221,189,966</b>
19,101,642	19,190,919
<b>11.22</b>	<b>11.53</b>

**At Cost value**

Total Equity at market value  
Unrealized loss/(Gain) from Investment  
Net worth/asset of the fund (C)  
Number of outstanding units (D)  
**Net asset value per unit (C/D) at cost price**

214,359,038	221,189,966
22,291,195	21,089,468
<b>236,650,233</b>	<b>242,279,434</b>
19,101,642	19,190,919
<b>12.39</b>	<b>12.62</b>

**16 Provision for investment**

Opening balance  
Add: Addition during the period  
Less: Adjust during the period

21,089,468	4,829,605
1,201,727	16,259,863
22,291,195	21,089,468
-	-
<b>22,291,195</b>	<b>21,089,468</b>

**17 Interest Income**

Interest from bank account no 122 of SEBL  
Interest from bank account no 249 of SEBL  
Interest from bank account no 273 of SEBL  
Interest from bank account no 166 of SEBL  
Interest from FDR  
**Total Interest Income**

16,516	54,249
596	21,133
-	1
299,606	972,710
938,725	368,230
<b>1,255,443</b>	<b>1,416,323</b>

**18 Investment income**

Capital gain from investment in marketable securities  
Dividend income from investment in marketable securities

500,750	6,927,920
2,499,079	7,302,336
<b>2,999,829</b>	<b>14,230,256</b>

A schedule of detailed investment income from listed marketable securities is given in Annexure - B

18.1	<b>Dividend income:</b>	2,733,086	7,814,512
	Dividend income:		
	<b>Less:</b>		
	TDS deduction Marico	30,750	30,750
	TDS deduction ICB Agrani 1st MF	15,500	15,500
	TDS deduction BSCCL	33,711	30,406
	TDS deduction BATBC	-	63,900
	TDS deduction SQUARE PHARMA	-	39,198
	TDS deduction IFAD AUTOS	30,051	14,310
	TDS deduction ACI	44,509	52,988
	TDS deduction BX PHARMA	74,835	74,835
	TDS deduction PTL	-	3,900
	TDS Deducted SAIF POWER	-	19,293
	TDS BATBC Final DIVIDEND	-	63,900
	TDS Robi Dividend	3,900	7,009
	TDS GP Final Dividend	-	96,188
	TDS GP MKFOOTWARE	750	
		<u>2,499,079</u>	<u>7,302,336</u>
	Dividend income from investment in marketable securities		

**19 Bank Charges**

Bank charges and excise duty

<u>24,673</u>	<u>102,387</u>
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**20 Other Operating Expenses**

BO account annual charge  
Bidding Charge  
Newspaper Publication expenses

450	450
3,000	22,000
32,700	131,700
<u>36,150</u>	<u>154,150</u>

**21 Earning Per Unit**

Net Profit for the period (A)  
Number of units (B)  
**Earnings per unit (A/B)**

354,522	9,961,180
19,101,642	19,190,919
<u>0.019</u>	<u>0.519</u>

**Peninsula AMCL BDBL Unit Fund One**  
**Investment in Share Market**  
**As on December 31, 2023**

SECTOR	Instrument	Number of unit	Cost Price per unit	Total Cost Price	Market Price per unit	Total Market Price	Unrealized Gain/(Loss)	% of Holding	% of Sector
BANK	BRACBANK	585,003	36.12	21,129,026	35.80	20,943,107	(185,918)	9.70%	18.37%
	IFIC	1,221,436	17.25	21,064,921	11.20	13,680,083	(7,384,838)	6.34%	
	MERCANBANK	365,211	14.80	5,406,657	13.30	4,857,306	(549,351)	2.25%	
TELECOMMUNICATION	UNIONBANK	21,000	9.52	200,000	8.90	186,900	(13,100)	0.09%	14.36%
	GP	67,500	396.38	26,755,639	286.60	19,345,500	(7,410,139)	8.96%	
	BSCCL	44,067	147.45	6,497,644	218.90	9,646,266	3,148,622	4.47%	
ENGINEERING	ROBI	66,750	48.40	3,230,491	30.00	2,002,500	(1,227,991)	0.93%	4.63%
	IFADAUTOS	200,341	107.31	21,497,834	44.10	8,835,038	(12,662,796)	4.09%	
	SINGERBD	7,600	174.10	1,323,177	151.90	1,154,440	(168,737)	0.53%	
TEXTILE	PTL	26,000	104.44	2,715,554	77.00	2,002,000	(713,554)	0.93%	0.93%
MUTUAL FUND	IDLC Balanced Fund	512,819	9.75	5,000,000	10.11	5,184,600	184,600	2.40%	
	Capitec Popular Life Unit Fund	1,000,000	10.00	10,000,000	10.02	10,020,000	20,000	4.64%	
	ICB Agrani Bank Mutual Fund	200,000	10.00	2,000,000	9.40	1,880,000	(120,000)	0.87%	
PHARMACEUTICAL	BXPHERMA	142,543	133.89	19,085,226	146.20	20,839,787	1,754,560	9.65%	25.18%
	SQURPHAMA	19,599	243.48	4,771,879	210.30	4,121,670	(650,209)	1.91%	
	MARICO	4,100	2,361.88	9,683,715	2,460.70	10,088,870	405,155	4.67%	
SURVICE & REAL STATE	ACI	74,182	288.73	21,418,921	260.20	19,302,156	(2,116,764)	8.94%	1.77%
	SAIFPOWER	128,622	43.44	5,587,782	29.70	3,820,073	(1,767,708)	1.77%	
	AOPLC	3,694	10.00	36,940	17.60	65,014	28,074	0.03%	
FOOD & ALLIED	BATBC	42,600	351.12	14,957,721	518.70	22,096,620	7,138,899	10.24%	10.27%
	<b>TOTAL:</b>		<b>TOTAL:</b>	<b>202,363,127</b>		<b>180,071,932</b>	<b>(22,291,195)</b>		

Note: We have invested in the following IPOs, which has not been started trading in share market yet:

SICL IPO Apply	680,000
<b>Total</b>	<b>680,000</b>

Investment in marketable securities (Market Price)	180,751,932
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**Statement of Realized Gain/loss and Dividend Income**  
**For the period December 31, 2023**  
 Capital Gain Statement

Date	Description	Quantity	Buy rate	Buy Value	Sell rate	Sell commission	Sell Value	Realised gain/loss	Sub Total
5-Jul-22	ICICL	7,622.00	10.00	76,220.00	35.90	957.70	272,672.10	196,452	196,452
10-Aug-22	MKFOOTWARE	5,000.00	10.00	50,000.00	43.00	752.50	214,247.50	164,248	
10-Dec-23	MKFOOTWARE	4,031.00	10.00	40,310.00	44.90	633.47	180,358.43	140,050	304,298
Total Capital Gain:									500,750

**STATEMENT OF CASH DIVIDEND**

Date	Description	Amount
13-Jul-23	Union Bank Dividend Extra amount	425.00
19-Jul-23	IFIC Bank Dividend Extra amount	1.40
23-Jul-23	IDLC Balanced Fund 7% Dividend received	358,973.30
29-Aug-23	Capitec Dividend Received-2023	950,000.00
13-Sep-23	ICICL	7,622.00
14-Sep-23	ICB Agrani Dividend received	100,000.00
20-Sep-23	BSCCL Dividend	191,030.45
13-Nov-23	BXPHERMA	267,240.43
16-Nov-23	SQURPHAMA	174,921.08
16-Nov-23	ACI	252,218.80
19-Nov-23	IFADAUTOS	170,289.85
21-Nov-23	PTL	22,100.00
30-Nov-23	MKFOOTWARE	4,250.00
28-Dec-23	Fruction Dividend received	6.24
Total Dividend Income:		2,499,079
Total Investment Income:		2,999,829